

Message Text

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ORIGIN EB-11

INFO OCT-01 AF-10 ISO-00 GSA-02 INT-08 AID-20 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07

OPIC-12 SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10

SS-20 STR-08 CEA-02 L-03 H-03 DODE-00 PM-07 PA-04

PRS-01 US*A-15 /170* R

DRAFTED BY EB/ISM:DFMEYERS:JAG

APPROVED BY EB/ISM:MJDUX

AF/E:TBURKE

----- 042970

R 081503Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY LUSAKA

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E.O. 11652: N/A

TAGS: EMIN, ETRD

SUBJECT: COPPER - CONSULTATIONS ON STOCKPILE DISPOSALS

1. IN DEC CONGRESS PASSED LEGISLATION AUTHORIZING DISPOSAL OF COPPER FROM THE STRATEGIC STOCKPILE. ON JAN 4 DEPOFFS MET WITH FERDINAND MWANZA OF ZAMBIAN EMBASSY TO OUTLINE PROPOSAL BY THE GENERAL SERVICES ADMINISTRATION TO TRANSFER PART OF COPPER INVENTORY TO US MINT AND SELL REMAINDER BY COMPETITIVE BIDS. ZAMBIAN REP PROMISED TO REPORT GRZ'S REACTION TO PROPOSALS ASAP.

2. GSA PROPOSES TO DISPOSE OF 251,600 SHORT TONS OF COPPER NOW AVAILABLE FOR DISPOSAL BY TRANSFERRING 80,000 TO 85,000 ST TO US MINT FOR COINAGE PURPOSES. REMAINDER (166,600 OR 171,600 ST) WOULD BE SOLD BY COMPETITIVE BIDS OVER PERIOD OF SEVERAL MONTHS.

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3. DEPOFFS PROVIDED BACKGROUND TO COPPER DISPOSAL LEGISLATION AND EXPLAINED PRESSURE FOR AUTHORIZATION CAUSED BY CURRENT WORLD-WIDE SHORTAGE OF SUPPLY. ACCORDING TO TESTIMONY BEFORE HOUSE SUB-COMMITTEE ON DISPOSALS US INDEPENDENT COPPER CONSUMERS THREATENED BY SUPPLY SHORTAGE WERE IN DANGER OF SHUTTING DOWN PLANT FACILITIES.

4. ZAMBIAN REP AGREED WITH DEPOFFS THAT CURRENT COPPER PRICES WERE EXTREMELY HIGH. DEPOFFS POINTED OUT THAT ZAMBIA UNLIKELY BE AFFECTED BY GSA SALES SINCE US IMPORTED ALMOST NO COPPER FROM ZAMBIA.

5. ZAMBIAN REP DID NOT HAVE ANY SPECIFIC OBJECTIONS TO GSA DISPOSAL PROGRAM AND PROMISED TO REPORT PROPOSAL TO HIS GOVT IMMEDIATELY. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUPPLIES, COPPER, PROPOSALS (BID), STOCKPILE DISPOSAL, COINS, PRICES
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE003337
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Document Unique ID: 00
Drafter: DFMEYERS:JAG
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1974/newtext/t19740156/aaaacanj.tel
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Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Review Authority: MorefiRH
Review Comment: n/a
Review Content Flags:
Review Date: 04 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04 SEP 2002 by WorrelSW>; APPROVED <05-Sep-2002 by MorefiRH>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
Review Release Event: n/a
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Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: COPPER - CONSULTATIONS ON STOCKPILE DISPOSALS
TAGS: EMIN, ETRD, GSA
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Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005